# Her Millionaire Marine Silhouette Romance No 1720 Men Of Honor

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seminar paper from the year 2022 in the subject economics finance grade 1 3 university of münster language english abstract this paper analyses how far the events of 1720 actually constituted a bubble while there is an ongoing discussion of what a bubble actually is this study will sidestep much of the formal discussion and focus more on presenting stylised facts that any theory would need to be able to explain consequently this paper will follow quinn and turner 2020 in defining a bubble as having two parts a period of sharply increasing prices followed by a period of sharply decreasing prices this

definition has the advantage of not hinging on the cause of the bubble itself but focusing on the actual price developments more on that later while these price increases may carry the innuendo of not being justified by fundamentals the definition does not explicitly require this from the first international collapse of financial markets in the early 18th century to the more recent great financial crisis financial bubbles have been the source of massive economic gains as well as losses and bear an unrivalled potential to disrupt real economic activity consequently they are often controversially discussed both in the general public as well as in academic literature with every new supposed bubble episode comparisons to past crises are drawn while much of their original context got lost to the history books a sense of awe regarding the madness that the participants seem to have suffered from remains even after 300 years the events surrounding the south sea bubble of 1720 are still part of a controversial debate about the very nature of financial markets and the investors participating in them as pointed out by paul 2011 the south sea bubble has become a byword for folly and fraud and a landmark in the economic history of europe a company that survived for over one and a half centuries is today mostly remembered for what happened to it in less than a year as one of the most famous crashes in history its name is often invoked in debates of more recent bubbles often with little understanding of the actual events

the 1400s were a pivotal time in the history of africans the songhai empire rose to prominence and new city states arose in hausaland yorubaland and benin one of the most significant developments however was european and asian exploration of the continent and the rapid expansion of the slave trade by the end of the century african slaves could be found from india to the indies and the foundation was laid for a peculiar institution that would last for over 400 years from the time of the first european expeditions to africa to the end of slavery in the united states this work chronicles the most significant events in african pan african and african american history many of the entries e g columbus discovery of america and the death of toussaint I ouverture are supplemented by brief historical accounts that set the event in context there are extensive see references to related happenings

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