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for undergraduate introductory courses in engineering economics used by engineering students worldwide this best selling text provides a sound understanding of the principles basic concepts and methodology of engineering economy built upon the rich and time tested teaching materials of earlier editions it is extensively revised and

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updated to reflect current trends and issues with an emphasis on the economics of

engineering design throughout it provides one of the most complete and up to date

studies of this vitally important field

this text covers the basic techniques and applications of engineering economy for all

disciplines in the engineering profession the writing style emphasizes brief crisp

coverage of the principle or technique discussed in order to reduce the time taken to

present and grasp the essentials the objective of the text is to explain and demonstrate

the principles and techniques of engineering economic analysis as applied in different

fields of engineering this brief text includes coverage of multiple attribute evaluation for

instructors who want to include non economic dimensions in alternative evaluation and

the discussion of risk considerations in the appendix compared to blanks

comprehensive text where these topics are discussed in two unique chapters

for three semester sophomore to senior level courses in engineering economy this text

emphasizes the concepts and techniques of analysis useful in evaluating the economic

feasibility of engineering systems projects and services for decision purposes it also

familiarizes students with operations and operational feasibility necessary to

considerations of the design process a basic understanding of mathematical modeling

in complex operational systems proves essential to a growing number of engineers

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the authors cover two general topics basic engineering economics and risk analysis in

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this text within the topic of engineering economics are discussions on the time value of

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money and interest relationships these interest relationships are used to define certain project criteria that are used by engineers and project managers to select the best economic choice among several alternatives projects examined will include both income and service producing investments the effects of escalation inflation and taxes on the economic analysis of alternatives are discussed risk analysis incorporates the concepts of probability and statistics in the evaluation of alternatives this allows

of sensitivity analyses are presented the first is referred to as the range approach

management to determine the probability of success or failure of the project two types

while the second uses probabilistic concepts to determine a measure of the risk

involved the authors have designed the text to assist individuals to prepare to

successfully complete the economics portions of the fundamentals of engineering

exam table of contents introduction interest and the time value of money project

evaluation methods service producing investments income producing investments

determination of project cash flow financial leverage basic statistics and probability

sensitivity analysis

the fourth edition of this text continues to be a comprehensive authoritative and interesting resource for introductory and advanced courses in engineering economics this new edition has streamlined the material into 15 accessible readable chapters the sequence of chapters flows through 1 fundamentals required for economic analysis 2 structural procedures for performing those analyses 3 specific considerations for the public sector 4 depreciation and income tax considerations 5 inflation considerations and 6 advanced concepts including risk and decision an emphasis on a clear interesting writing style with numerous examples and review exercises offsets traditional ideas that the subject matter can be dull

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this student friendly text on the current economic issues particular to engineering covers the topics needed to analyze engineering alternatives students use both hand worked and spreadsheet solutions of examples problems and case studies in this edition the options have been increased with an expanded spreadsheet analysis component twice the number of case studies and virtually all new end of chapter problems the chapters on factor derivation and usage cost estimation replacement

vitally important field

studies and after tax evaluation have been heavily revised new material is included on public sector projects and cost estimation a reordering of chapters puts the fundamental topics up front in the text many chapters include a special set of problems that prepare the students for the fundamentals of engineering fe exam this college level text provides students and practicing professionals with a solid preparation in the financial understanding of engineering problems and projects as well as the techniques needed for evaluating and making sound economic decisions distinguishing characteristics include learning objectives for each chapter an easy to read writing style many solved examples integrated spreadsheets and case studies throughout the text graphical cross referencing between topics and quick solve spreadsheet solutions are indicated in the margins throughout the text while the chapters are progressive over three quarters can stand alone allowing instructors flexibility for meeting course needs a complete online learning center olc offers supplemental practice problems spreadsheet exercises and review questions for the fundamentals of engineering fe

the fourth edition of this text has streamlined the material into 15 chapters the sequence flows through fundamentals required for economic analysis structural procedures for performing those analyses specific considerations for the public sector depreciation and income tax considerations inflation considerations advanced concepts including risk and decision an emphasis on a clear writing style with numerous examples and review exercises offsets traditional ideas that the subject matter can be dull

engineering economy is meant as an introductory course for undergraduate students and it explains and demonstrates the principles and techniques of engineering economic analysis as applied in different fields of engineering

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this text is an introductory level text intended for individuals in engineering and science engaged in the economic analysis of alternatives simple and complex

the rise of the information age and the digital economy has dramatically changed engineering and other technology driven fields with tremendous advances in computing and communication systems major organizational upheavals all fueled by complexity globalization short cycle times and lean supply chains the functions of engineers have significantly changed engineers and similar professionals must be technically savvy and have product management and costing skills all while working in a distributed and often unstable environment this new edition textbook is updated to cover the integration of cost risk value scheduling and information technologies going beyond basic engineering economics engineering economics of life cycle cost analysis second edition offers a systems and life cycle or total ownership cost perspective it presents advanced costing techniques such as simulation based costing decision and risk analysis complex systemscosting software big data and cloud computing estimation examples and problems demonstrating these techniques with real world applications are also included all engineers and similar professionals will find this book useful but it is mainly written for systems engineers engineering managers program product managers and industrial engineers the text can serve as a professional reference or for use with graduate courses on advanced engineering economic analysis and cost management and financial analysis for engineers

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